

Saigon Garment Manufacturing Trade Joint Stock Company
236/7 Nguyen Van Luong St., Ward 17, Go Vap Dist., HCMC.

CONSOLIDATED BALANCE SHEET

Quarter 3/ 2009
At as Sep. 30th, 2009

Asstes	Code	Note	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		92,676,624,152	105,112,526,179
I. Cash and cash equivalents	110		18,482,415,921	12,766,444,035
1. Cash	111	V.01	18,482,415,921	12,766,444,035
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	20,000,000	10,000,000
1. Short-term investments	121		20,000,000	10,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		24,523,373,564	45,049,585,604
1. Trade accounts receivables	131		18,723,509,281	34,330,894,451
2. Advances to suppliers	132		5,307,280,325	6,883,293,216
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	492,583,958	3,835,397,937
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		44,975,740,355	44,663,854,466
1. Inventories	141	V.04	44,975,740,355	44,663,854,466
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		4,675,094,312	2,622,642,074
1. Short-term prepaid expenses	151		-	52,422,472
2. VAT deductible	152		3,598,635,821	2,301,621,095
3. Tax and accounts receivable from State budget	154	V.05	-	-
4. Other short-term assets	158		1,076,458,491	268,598,507
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		93,278,841,303	93,252,360,929
I. Long-term receivables	210		25,728,361	25,728,361
1. Long-term receivables from customers	211		25,728,361	25,728,361
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		78,535,998,390	73,533,892,669
1. Tangible fixed assets	221	V.08	56,002,763,369	61,504,201,760
- Historical cost	222		114,468,261,368	126,571,868,402
- Accumulated depreciation	223		(58,465,497,999)	(65,067,666,642)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228		10,000,000	10,000,000
- Accumulated depreciation	229		(10,000,000)	(10,000,000)
4. Construction in progress expenses	230	V.11	22,533,235,021	12,029,690,909
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		13,936,250,000	18,344,500,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	4,341,000,000
3. Other long-term investments	258	V.13	16,867,350,000	16,934,600,000
4. Provision for devaluation of long-term finance investment	259		(2,931,100,000)	(2,931,100,000)
V. Other long-term assets	260		780,864,552	1,348,239,899
1. Long-term prepaid expenses	261	V.14	520,462,605	1,097,437,952
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		260,401,947	250,801,947

Asstes	Code	Note	Beginning Balance	Ending Balance
TOTAL ASSETS (270=100+200)	250		185,955,465,455	198,364,887,108

CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		73,231,906,447	65,025,261,626
I. Short-term liabilities	310		72,798,481,642	64,940,015,920
1. Short-term borrowing and debts	311	V.15	23,198,495,331	21,866,001,271
2. Trade accounts payable	312		19,229,002,797	20,767,963,983
3. Advances from customers	313		11,046,116,989	2,632,994,353
4. Taxes and liabilities to State budget	314	V.16	4,208,861,196	1,979,408,196
5. Payable to employees	315		6,654,069,415	15,818,983,090
6. Payable expenses	316	V.17	255,624,756	1,308,291,390
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	8,206,311,158	566,373,637
10. Provision for short-term liabilities			-	-
II. Long-term liabilities	320		433,424,805	85,245,706
1. Long-term accounts payables-Trade	321		-	-
2. Long-term accounts payables-Affiliate	322	V.19	-	-
3. Other long-term payables	323		-	-
4. Long-term borrowing and debts	324	V.20	-	-
5. Deferred income tax	325	V.21	-	-
6. Provision for unemployment allowance	336		433,424,805	85,245,706
7. Provision for long-term liabilities			-	-
B. OWNER'S EQUITY (400= 410+430)	400		112,723,559,008	133,339,625,482
I. Capital sources and funds	410	V.22	110,077,554,380	133,080,487,230
1. Paid-in capital	411		46,694,970,000	88,685,710,000
2. Capital surplus	412		47,990,911,925	5,765,652,370
4. Treasury stock	413		(88,750,000)	(88,750,000)
5. Assets revaluation difference	414		-	-
6. Foreign exchange difference	415		-	-
7. Investment and development fund	416		12,668,972,257	15,624,492,134
8. Financial reserve fund	417		2,730,049,318	2,730,049,318
9. Other fund belong to owner's equity	418		-	-
10. Retained profit	419		81,400,880	20,363,333,408
11. Capital for construction work			-	-
II. Budget sources	420		2,646,004,628	259,138,252
1. Bonus and welfare fund	421		2,646,004,628	259,138,252
2. Budgets	422	V.23	-	-
3. Budget for fixed asset	423		-	-
			-	-
TOTAL RESOURCES (430= 300+400)	430		185,955,465,455	198,364,887,108

Saigon Garment Manufacturing Trade Joint Stock Company
236/7 Nguyen Van Luong St., Ward 17, Go Vap Dist., HCMC.

CONSOLIDATED INCOME STATEMENT
Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	102,575,021,434	147,548,748,294	262,310,788,797	340,867,010,899
2. Deductions	03	VI.26	32,417,840	74,302,395	224,882,546	393,893,107
3. Net sales and services (10=01 - 02)	10	VI.27	102,542,603,594	147,474,445,899	262,085,906,251	340,473,117,792
4. Cost of goods sold	11	VI.28	80,561,028,363	119,596,858,468	199,565,095,608	259,387,582,792
5. Gross profit (20=10 - 11)	20		21,981,575,231	27,877,587,431	62,520,810,643	81,085,535,000
6. Financial incomes	21	VI.29	12,359,074,310	1,668,735,662	22,760,250,295	4,626,915,041
7. Financial expenses	22	VI.30	427,865,728	3,791,173,597	5,042,476,708	7,778,483,329
- Include: Interest expense	23		328,533,885	1,375,860,132	969,642,896	2,762,585,807
8. Selling expenses	24		3,761,670,914	17,313,673,948	8,865,372,866	30,786,324,265
9. General & administrative expenses	25		9,677,207,566	6,445,010,887	34,311,017,386	38,972,027,422
10. Net operating profit (30=20 + (21-22) - (24+25))	30		20,473,905,333	1,996,464,661	37,062,193,978	8,175,615,025
11. Other incomes	31		4,761,905	3,181,818,182	47,761,904	14,547,215,363
12. Other expenses	32		-	-	42,066,962	7,022,415,634
13. Other profit (40=31-32)	40		4,761,905	3,181,818,182	5,694,942	7,524,799,729
14. Profit before tax (50=30 + 40)	50		20,478,667,238	5,178,282,843	37,067,888,920	15,700,414,754
15. Current corporate income tax expenses	51	VI.31	5,187,048,313	1,379,927,500	9,661,039,753	4,366,674,279
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Income tax is exempted	53		1,343,524,157	79,042,704	2,955,519,877	658,889,829
18. Income tax payable	54		3,843,524,156	1,300,884,796	6,705,519,876	3,707,784,450
17. Profit after tax (60=50 - 51 - 52)	60		16,635,143,082	3,877,398,047	30,362,369,044	11,992,630,304
18. EPS (*)	70					

Saigon Garment Manufacturing Trade Joint Stock Company
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CONSOLIDATED CASH FLOW STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		37,067,888,920	15,700,414,754
2. Adjustment in accounts			7,596,331,588	3,747,068,250
Fixed assets depreciation	02		7,105,187,634	9,021,872,172
Provisions	03		-	794,575,000
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(478,498,942)	(8,831,964,729)
Interest expenses	06		969,642,896	2,762,585,807
3. Operating profit before the changes of current capital	08		44,664,220,508	19,447,483,004
Changes in accounts receivable	09		(14,803,060,795)	(29,396,462,023)
Changes in inventories	10		311,885,889	4,398,120,805
Changes in trade payables	11		(6,486,180,660)	3,510,646,056
Changes in prepaid expenses	12		(629,397,819)	(1,629,023,664)
Paid interest	13		(969,642,896)	(2,762,585,807)
Paid corporate income tax	14		(8,843,449,193)	(1,685,753,271)
Other receivables	15		-	3,025,265,637
Other payables	16		(2,244,837,442)	(15,890,309,617)
Net cash provided by (used in) operating activities	20		10,999,537,592	(20,982,618,880)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		(11,077,427,285)	(14,154,472,649)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		47,761,904	15,854,380,363
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
5. Cash paid for joining capital in other companies	25		-	(11,227,400,000)
6. Withdrawal of capital in other companies	26		-	2,107,280,000
7. Cash received from interest, dividend and distributed profit	27		472,804,000	59,745,000
Net cash used in investing activities	30		(10,546,861,381)	(7,360,467,286)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			-	-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	(55,000,000)
3. Cash received from long-term and short-term borrowings	33		100,758,604,904	132,483,961,069
4. Cash paid to principal debt	34		(101,608,240,401)	(121,738,785,323)
6. Dividend, profit paid for owners	36		(5,319,012,600)	(5,136,122,700)
Net cash (used in) provided by financing activities	40		(6,168,648,097)	5,554,053,046
Net cash during the period	50		(5,715,971,886)	(22,789,033,120)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		18,482,415,921	39,647,720,150
Influence of foreign exchange change	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		12,766,444,035	16,858,687,030